

# INDIAN SCHOOL AL WADI AL KABIR DEPARTMENT OF COMMERCE

#### ASSESSMENT I -2022-23

Class: XI ANSWER KEY MARKS: 60

#### General Instructions: -

- 1) All questions in both the sections are compulsory.
- 2) Marks for questions are indicated each.
- 3) All parts of a question should be answered at one place.

### **SECTION A: EMPLOYABILITY SKILLS (10 MARKS)**

Q. No.	Answer any 4 out of the given 6 questions on Employability Skills (1 x 4 = 4 marks)	Marks
1	Select the Assertive Communication method from the choices In class	1
	Ans:  D. I raise my hand when I know the answer and give others the opportunity to do the same.	
2	Robin, is a manager of an upcoming fashion house, and Mabel, a fashion intern, whose relative owns the fashion house. As an intern Mabel was required to assist the senior designers as well as clean and organize their work stations. However, Mabel thought of this work to be beneath her. She refused to clear any workstations and would often stroll in to work late.	1
	Rosa having noticed this called Mabel to her cabin for a talk. She explained in a clear and concise way that they all were working together as a team and clearing and organizing the senior's workstations was a part of Mabel's duties. Despite Rosa using an effective communication with appropriate statements, Mabel responded aggressively and threatened her saying, "Your boss is an extended family member of mine. If I tell her that you are troubling me at work and intentionally asking me to clean other people's mess she will surely fire you. Now, if you want to keep your job then don't bother me."	
	Identify the communication style adopted by Mabel.	

	Ans: Aggressive Communication	
3	Identify the following Kind of sentence:	1
	Turn left at the bridge	
	<ul><li>A. Declarative sentences</li><li>B. Interrogative sentences</li><li>C. Imperative sentences</li><li>D. Exclamatory sentences</li></ul>	
	Ans: C. Imperative sentences	
4	is the act of using photographs, videos, art, drawings, sketches, charts and graphs to convey information.	1
	<ul><li>A. Verbal communication</li><li>B. Non-verbal communication</li><li>C. Visual communication</li><li>D. Written communication</li></ul>	
	Ans: C. Visual communication	
5	Non-verbal communication is culture bound. State whether the above statement is True or False	1
	Ans: True	
6	How many clauses appear in the sentence below?  When he woke up that morning, Joseph wondered about his chances at getting the job, but he shrugged off any doubts.  A. Two B. Three C. One	1
	D. Five E. Four	
	Ans: B. Three	

	Answer any 3 questions out of the given 5 questions of 2 marks each: (2 X 3=6)	Marks
7.	From the image given below identify the type of Communication. List down any one advantage of the identified type of communication.	2

	Ans: Non-verbal Communication	
	For reasons answer may vary	
8.	What is Communication?	2
	Ans: Communication is the act of conveying messages/ information from one entity or group to another through the use of mutually understood signs, symbols	
9.	Discuss any two advantages of written communication.	2
10.	Given below is an excerpt of an email. Give your opinion on the language usage	2
	To: Bryan Thomas From: Alex King Subject: Presentation Dear Mr. Thompson: Can you send me the presentation from last week? I really enjoyed it! Sincerely, Alex  Ans: Students answer may vary	
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## PART B: SUBJECT SKILLS (50 MARKS)

	Answer any 10 out of the given 12 questions (1 x 10 = 10 marks)	Marks
12	The proposal of Tata Motors to bring out a small economy car by 2008 was a warning signal for Maruti Suzuki to cut its costs or introduce economy models.	1
	The above is an example of:	
	A. Identifying Opportunities B. Identifying Threats	
	C. Identifying Strengths	

	D. Identifying Weakness	
	Ans: B. Identifying Threats	
13	Kisan Rao is a farmer in the state of Maharashtra. He grows wheat in his agricultural field. From the above statement we can say that, Kisan Rao is:	1
	A. Manufacturer B. Producer C. End User D. Intermediary	
	Ans: B. Producer	
14	When we are fasting and didn't have food since morning the moment a person names our favourite food it is tough for us to resist.	1
	Which core marketing concept is depicted in the above situation?	
	A. Wants B. Demand C. Needs D. Customer Value	
	Ans: C. Needs	
15	Production concept lays emphasis on and of products.	1
	<ul> <li>A. Premium quality and affordability</li> <li>B. Product development and improvement</li> <li>C. Affordability and availability</li> <li>D. Customer satisfaction and price</li> </ul>	
	Ans: C. Affordability and availability	
16	If the customers expect some variations in the product offered by the firm, or price is high/low for the target customers or the current medium of advertisement is not effective enough, the firm is quite free switch over to required changes.	1
	The factors mentioned in the above situation are controllable factors. State whether this statement is True or False.	
	Ans: True	
17	ITC's project of spending each rupee from sales generated through Classmate stationery.  The above statement is an example of:	1
	<ul><li>A. Societal Marketing</li><li>B. Selling Concept</li><li>C. Relationship Marketing</li><li>D. None of the above</li></ul>	

	Ans: A. Societal Marketing	
18	The factors creating instability make the business environment volatile and it is called a environment.	1
	A. Dynamic B. Static C. Stable D. Volatile	
	Ans: A. Dynamic	
19	Kotler and Armstrong have described types of publics	1
	A. 5 B. 8 C. 7 D. 4	
	Ans: C. 7	
20	Cigarettes should not be marketed to younger children' or 'Smoking is injurious to health' is denoted on packets by the cigarette companies.	1
	Which aspect of Macro Environmental Factors is depicted in the above statement?	
	Ans: Political and Legal forces	
21	Marketer calculates social net profitability with the help of the following formula.	1
	<ul> <li>A. social benefit minus social cost</li> <li>B. social benefit plus social cost</li> <li>C. gross social benefit minus gross social cost</li> <li>D. gross social benefit plus gross social cost</li> </ul>	
	Ans: A. social benefit minus social cost	
22	is the economic and social organ of society	1
	A. producers	
	B. manufacturers	
	C. firm	
	D. end consumers	
	Ans. C. firm	
23	Rizden Pvt Ltd launched its new range of organic soaps named 'Saundarya' a few months ago in the market. However, the product despite being organic has failed to attract the customers. The company had high hopes from this product.	1
	Later, the company found out that the product failed due to its poor marketing. Reeva, the new Marketing Manager of the firm suggests that it is important to create awareness of the	

pr	oduct and spread information about it to the buying public. In order to do this, they might
ha	ve to undertake heavy advertising and sales promotion.
A	ecording to the suggestion given by Reeva, the primary task of marketing in the above
sc	enario is to
	A. get the product or service recognition in the market.
	B. Focus on increasing sales
	C. create a reputation for the company
	D. achieve highest level of customer satisfaction
Aı	ns: A. get the product or service recognition in the market.

	Answer any 5 out of the given 7 questions in $20 - 30$ words each (5 x 2 = 10 marks)	Marks
24	Define Marketing according to Philip Kotler  Ans  According to Philip Kotler, 'Marketing is a social and managerial process by which individuals and groups obtain what they need and want through creating and exchanging products and value with others.'	2
25	Why do firms need to understand the marketing environment?  Ans:  Firms need to understand the marketing environment so that they can make the most of positive factors and manage the impact of negative factors. Since a successful relationship with customers and stakeholders results into growth of business, now a days almost all the firms engaged in production and marketing, tend to identify, monitor and analyse these forces before taking decisions for the firm	2
26	'Customer is the king', which philosophy follows this ideology?  Ans:  The Marketing philosophy follows the ideology 'Customer is the King' because Marketing as a concept focuses on customers' needs and wants rather than the product. Marketing starts before the production and product is produced according to the needs and wants of the customers. Customer satisfaction is given vital importance and changes are made if customer is not satisfied. This is a customer centric approach rather than product centric one.	2
27	Enlist any two external forces making an influence on a business  Ans: (any 2)	2

	i.	Fast technological changes as in the mobile industry or computer industry introduction of new models and software and Apps	
	ii.	Uncertainty in political scenario, e.g., changing governments, change of finance minister or minister of concerned industries etc.	
	iii.	Changes in government's economic policies, e.g., licensing policy, taxation policy, inter-state or foreign trade policy.	
	iv.	Social changes, e.g., demand for reservation in jobs for minorities and women.	
	V.	Changes in fashion and tastes of consumers, e.g., preference for organic products or demand for Khadi clothes in place of synthetic clothes by the customers etc.	
	vi.	Industrial conflicts caused by labour unrest-labour demanding higher wages and bonus and better working conditions, etc.	
	vii.	Globalization and Liberalization resulting in increased competition in the market with the entry of multinational corporations or start-ups	
28	Why doe	s the management develop an ETOP?	2
	Ans:		
	Because	it gauges the impact of various environmental forces on the firm	
29	_	ummer season in India Coca-Cola not only faces competition from other aerated s but also from local 'Nimbu Paani' sellers.	2
		ove situation Coca-Cola faces which type of competition from Nimbu Paani Explain the identified type of competition	
	Ans: Cor	mpetition from substitute products	
	Explana	tion may vary	
30	What doe	es Product concept place emphasis on?	2
	Ans: It e	mphasizes on innovation to produce better quality products	

	Answer any 5 out of the given 7 questions in 50–80 words each (5 x 3 = 15 marks)	Marks
31	Marketing is not merely limited to selling of products and services. Elaborate  Ans:	3
	Marketing as a concept is wider than selling and focuses on customers' needs and wants rather than the product. The marketing concept proposes that the success of the firm depends on how well it understands the needs and wants of the customers and how	

successfully it converts these needs in to products and services that will satisfy the customer's requirements. Marketing starts before the production and product is produced according to the needs and wants of the customers. Customer satisfaction is given vital importance and changes are made if customer is not satisfied. It is a long chain of activity, which comprises production, packing, promotion, pricing, distribution and then the selling.

Profits are not ignored but they are earned on a long run basis through the following pillars:

- Identification of target customers of target market
- Understanding of needs and wants of customers
- Developing products or services as per the needs and wants of customers
- Satisfaction of needs of customers

'The socio-cultural environment of a country determines the value system of the society which in turn affects the marketing of products'; explore the truth in the statement with the help of an example.

Ans:

It consists of institutions and basic values and beliefs of a group of people. The sociocultural environment of a country determines the value system of the society which in turn affects the marketing of products. Sociological factors such as caste structure, mobility of labour, customs, cultural heritage, view towards scientific methods etc. might have a farreaching impact on business. For e.g., the nature of goods and services in demand depends upon people's attitudes, customs, etc. In India, the attitudes of people have changed with respect to food and clothing. As a result of industrialisation, employment of women in factories and offices has increased and it has also increased the level of education. Sociocultural environment determines the code of conduct the business should follow.

For e.g., if a company is not paying fair wages to workers, trade unions and Government will intervene.

Some of the socio-cultural factors which have the potential of influencing marketing decisions include the following:

- Caste and occupational structure
- Family structure- joint v/s nuclear family
- Increasing number of women in the workforce
- Population shifts from rural to urban areas
- Educational system and literacy rates

3

33	What is the significance of 'Customer' in marketing micro environment? Explain various categories of customer markets.	3
34	Big Bazaar a retail store of Future group, encourages its shop floor managers to regularly mingle with customers on their floors and try to understand the customer expectations.	3
	The above scenario is a clear example of the concept of Customer Satisfaction. State whether this statement is True or False. Give Reasons for your answer.	
	Ans: True	
	Explanation may vary	
35	'The firm has to deal with the changes taking place 'within' it and 'around' it.' Discuss in detail.	3
	Ans:	
	According to Philip Kotler "A company's marketing environment consists of the factors and forces outside marketing that affect its management's ability to build and maintain successful relationships with target customers."	
	There are few examples of external forces making an influence on a business: i.	
	• Fast technological changes as in the mobile industry or computer industryintroduction of new models and software and Apps	
	• Uncertainty in political scenario, e.g., changing governments, change of finance minister or minister of concerned industries etc.	
	• Changes in government's economic policies, e.g., licensing policy, taxation policy, inter-state or foreign trade policy.	
	Social changes, e.g., demand for reservation in jobs for minorities and women	
	Modern organizations now a day are observing frequent changes, both internally as well as externally. The nature and degree of change is unpredictable. There are new products and designs being introduced to the market every day, invention of new techniques of production, new competitors, changes in ministries in the Government, changes in policies related to industry, taxation or banking that bring irregularity in the environment for the marketers. Such factors creating instability make the business environment volatile and it is called a dynamic environment. Therefore, the firm has to deal with the changes taking place 'within' and 'around' it.	
36	Which are the various aspects explored by the management of a firm through market research before starting its operations?  Ans:	3
	Before production and launching the product in the market the management has to make a good market research to explore various aspects like	

	a) Nature of target customers- Identifying the size of family, job profile, purchasing power	
	and buying motive of the customer etc. For example before introducing Tata Nano to the	
	automobile market these factors were ensured by the company.	
	b) The market trends-Observing the position of company's previous products and services	
	in the market, whether demand is likely to remain static, decrease or increase.	
	c) Economic, social and political trends- Scanning the economic, social and political trends	
	affecting production namely monetary policy, social changes, anti-pollution or energy	
	conservation laws e.g., Tata Nano project faced strong opposition in Singur (West Bengal)	
	both socially and politically.	
	d) Technology trends- Anticipation of technological changes, i.e. whether new product may	
	become popular or what type of technology advancements are about to take place.	
	e) Competition in the market- Analyzing the upcoming or existing competitors and what are	
	their strengths and weaknesses	
37	How do you think that the four P's of marketing namely product, price, place and promotion	3
	are controllable factors for a business?	
	Ans:	
	The four P's of marketing i.e., product, price, place and promotion are controllable factors	
	of a business because these factors are generally related to product design, volume of	
	production, procurement of raw material, employment of labour, doses of financial	
	investment and expansion plans of the firm.	
	For example, if the customers expect some variations in the product offered by the firm, or	
	price is high/ low for the target customers or the current medium of advertisement is not	
	effective enough, the firm is quite free switch over to required changes. These factors are a	
	part of controllable environment making an impact on approach and success of its	
	operations	

	Answer any 3 questions out of the given 5 questions of 5 marks each: $(3 \times 5 = 15)$	Marks
38	Panera's commitment to health and convenience has resulted in 40 million Panera loyalty members.	5
	In 2014, Panera issued a statement promising its customers it would remove all artificial flavors, sweeteners, and preservatives from all Panera products by the end of 2016. The company remained transparent throughout the process, publishing progress reports to demonstrate a level of accountability and transparency to its customers.	
	Undoubtedly, it was a risky decision to admit they'd previously used unhealthy ingredients in their food — but their brand promise paid off big-time in 2016 when the brand could officially say "100% of our food is 100% clean."	
	Identify the type of Marketing undertaken by Panera. Explain in detail the identified type of marketing.	

	Ans: Relationship Marketing	
	Explanation may vary	
39	What do you understand by 'Environmental scanning? Why is it necessary for a business?	5
	Ans:	
	Environmental scanning is a process of scrutinizing and weighing up changes and trends in marketing environment by the firm.	
	It is necessary for business due the following reasons:	
	Determining Opportunities-	
	Identification of Threats:	
	• Sensitization of Management to Cope with Rapid Changes:	
	• Formulation of Strategies and Policies:	
	Giving Direction for Growth:	
	Identifying Firm's Strength and Weakness:	
	Image Building:	
	Continuous Learning:	
	(Students will explain the above points)	
40	Importance of Marketing is not merely for customers but for society and marketer too.	5
	Ans:	
	Importance to the Marketers	
	1. Marketing Promotes Product Awareness to the Public	
	2. Marketing Helps in Enhancing Product Sales	
	3. Marketing Builds Company Reputation	
	Importance to the Society	
	1. Source of Employment:	
	2. Welfare of Customers and Stakeholders:	
41	Explain briefly any two micro environmental factors affecting a business	5
	Ans: (Any 2 factors)	
	<ul><li>Suppliers</li><li>Marketing Intermediaries</li><li>Customers</li></ul>	

	• Publics	
	Competition, etc.	
42	Distinguish between Marketing and selling.	5
	Ans:	
	Student answer may vary	